IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTIN

SUIT NO.2891 OF 1997

Bank of Baroda ..Plaintiffs
V/s.
M/s.Niranjanlal Krishan Kumar & Ors. ..Defendants

Coram : S.J.Vazifdar,J

Date : 18.07.2007.

PC

1. This is a usual bank suit for recovery of a sum of Rs.4,15,990.72/- together with interest. Defendant no.1 is a sole proprietor of defendant no.2 who is the principal borrower. Defendant no.3 is a guarantor.

2. The amounts are due under the cash credit facility. In respect thereof, usual documents including demand promissory note, letter of continuing security, agreement of hypothecation and letter of undertaking were executed. Defendant no.3 executed a guarantee.

3. There is no affidavit of reply. This is a fit case to proceed on the basis that the averments and submissions contained in the plaint are correct.

4. In the circumstances, suit is decreed as prayed. Refund of court fees as per rules.